

POLI 12D: International Relations

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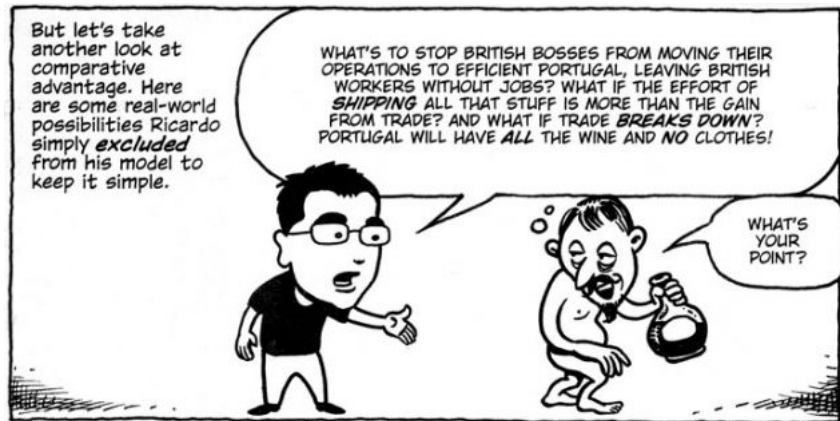
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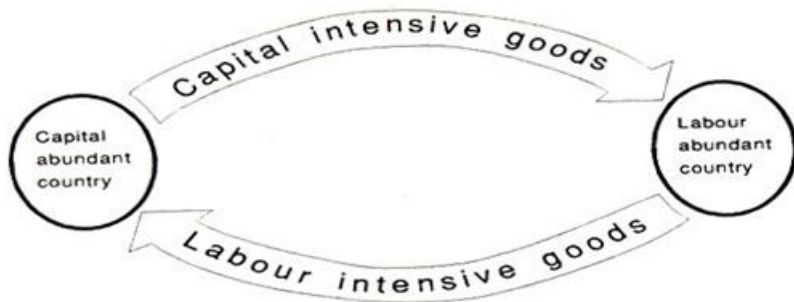
Reminders

- ▶ Final exam is Monday 11:30-1
- ▶ 1 essay (choose from 2 questions)
- ▶ 3 key terms (choose from 5)
- ▶ Be sure to answer ALL parts of every question.
- ▶ Fill out your CAPES before then!

Key Concepts: Comparative Advantage and Specialization



Key Concepts: Heckscher-Ohlin Theorem



Key Concepts: Stolper-Samuelson Theorem

Stolper-Samuelson effects for the U.S

	Computer industry	Shirt Industry
Unskilled Labor	Lose	Lose
Skilled Labor	Win	Win

Stolper-Samuelson effects for China

	Computer industry	Shirt Industry
Unskilled Labor	Win	Win
Skilled Labor	Lose	Lose

Trade Theory

Why do economists think free trade is the best policy?

If free trade is beneficial, why do governments ever enact protectionist policies?

How does the Ricardo-Viner Model differ from the Stolper-Samuelson Theorem, and how do they differ from the Heckscher-Ohlin model? What question is each theory trying to explain and what is its answer?

International Cooperation

What factors make cooperation more difficult? In other words, what types of problems are hard to solve at the international level?

What makes cooperation more achievable? What factors have made some international agreements successful?

Given the anarchic nature of international politics, why do states ever pay the sovereignty costs associated with cooperation?

Key Terms Galore

Absolute advantage

Trade barrier

Foreign Direct Investment

Key Terms Galore

World Trade Organization

Reciprocity

Most favored nation (MFN) status

Key Terms Galore

Fixed exchange rate

Floating exchange rate

Bretton Woods Monetary System

Key Terms Galore

Obligation

Precision

Delegation

Key Terms Galore

Norms entrepreneurs

Transnational advocacy networks

Boomerang model

Key Terms Galore

Nonderogable right

International Criminal Court (ICC)

Individual Petition

Key Terms Galore

Externalities

Common pool resources

Nonexcludable